

Department of Commerce
“SC DUTTA (Founder Principal, Shillong College, Shillong) MEMORIAL LECTURE”
on
“Reflection on the India vision 2020”

The Department of Commerce organised an “SC DUTTA (Founder Principal, Shillong College, Shillong) MEMORIAL LECTURE” on “Reflection on the India vision 2020”, on the 17th of August, 2018 with Prof Pranjal Bezbarua, Department of Commerce, Dibrugarh University as the resource person. The program was attended by the faculty and students of the Department. The program started off with a welcome speech by our Vice Principal (Professional Course) and also HOD of Commerce Mr KD ROY after which the program was handed over to the resource person.

Prof Bezbarua started the talk by reminding that DR APJ Abdul Kalam had three visions for our country, i.e. 1. Freedom, 2. Development and 3. That India should stand up to the world. All three goals are related to each other. Freedom and Independence will have real meaning if we develop economically. Economic development will help our country to be strong and will also make other countries respect ours.

He reflected on the vision by stating that in 2000, India was being counted among the then-famous BRIC economies. In India, the consensus at the turn of century was that annual GDP growth rate would be between 8.5% and 9% over the next 20 years. This would result in quadrupling of the real per capita income. Poverty would be completely eliminated. On this front, India did move very fast, bringing millions of people out of poverty. It was no longer an LDC even by the end of the first decade of the millennium. However, this was not enough to reach the upper-income bracket where China and Brazil sit. India remains a lower-middle-income economy.

The programme came to end with the vote of thanks by Miss C Kharsyntiew a faculty of the Department of Commerce, Shillong College.